

Statement by British Steel Limited on Materials from Conflict Zones

March 2024

British Steel Limited (**British Steel**) has developed a Responsible Sourcing Policy as part of its vision to be a world steel benchmark for value creation and corporate citizenship. This policy is in line with and nurtured by the British Steel core values.

British Steel is also aware of the obligations under section 1502 of the Dodd-Frank Wall Street Reform and consumer Protection Act 012010 (**Dodd-Frank**) placed upon companies having statutory reporting requirements to the U.S. Securities & Exchange Commission.

In line with its Responsible Sourcing Policy, British Steel supports the overarching goal of Section 1502 to identify and ultimately discourage the use of minerals and their derivatives mined in conflict zones, especially the Democratic Republic of the Congo (DRC) and adjacent countries. These minerals include cassiterite and its derivatives, tin, as well as columbite-tantalite and its derivatives and wolframite and its derivatives.

British Steel is not a reporting entity under the scope of Dodd-Frank, notwithstanding, British Steel acts based on a policy of neither purchasing nor using minerals or their derivatives sourced from conflict mines in the Democratic Republic of Congo or adjacent countries. British Steel maintains due diligence processes to achieve compliance with this commitment and requests relevant suppliers to fully support British Steel in this effort. British Steel continues to work with its suppliers to assure the highest level of confidence in the information it obtains in respect of its country of origin enquiries.

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Allan Bell
Chief Commercial & Procurement Officer
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British Steel Limited