

Statement by British Steel Limited on Materials from Conflict Zones**Updated July 2016**

British Steel has developed a Responsible Procurement Policy as part of its vision to be the world steel benchmark for value creation and corporate citizenship. This policy is in line with and nurtured by the British Steel core values.

British Steel is also aware of the obligations under section 1502 of the Dodd-Frank Wall Street Reform and consumer Protection Act 012010 (Dodd-Frank) placed upon companies having statutory reporting requirements to the U.S. Securities & Exchange Commission.

In line with its Responsible Procurement Policy, British Steel supports the overarching goal of Section 1502 to identify and ultimately discourage the use of minerals and their derivatives mined in conflict zones, especially the Democratic Republic of the Congo (DRC) and adjacent countries. These minerals include cassiterite and its derivatives, tin, as well as columbite-tantalite and its derivatives and wolframite and its derivatives.

British Steel and its legal entities are not reporting entities under the scope of Dodd-Frank, notwithstanding, British Steel has followed closely the rulemaking process implementing this legislation as it pertains to Section 1502.

British Steel does not knowingly purchase minerals or their derivatives sourced from conflict mines in the Democratic Republic of Congo or adjacent countries. It continues to work with its suppliers to assure the highest level of confidence in the information it obtains in respect of its country of origin enquiries.

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